



JOB ANNOUNCEMENT: ASSOCIATE / SENIOR ASSOCIATE

Position Description

[ID Ventures](#) (IDV) is seeking an experienced Venture professional to join their investment team. Our Associate takes a lead role in identifying and developing relationships with entrepreneurs across the state of Michigan, helping to coach and develop startup talent to prepare for investment. In addition to deal development and management of the investment process, this talented individual will help with implementation of systems to better manage pipeline and portfolio success goals.

This role requires significant engagement in the community, participating in startup events and programs that assist early-stage high-tech companies. Along with investment, ID Ventures manages a large, active portfolio of companies. This role includes working with our Portfolio Success Lead to monitor the growth of our portfolio, and actively working with our existing companies to help improve their opportunities for success.

This role has tremendous opportunity for growth. As the firm continues to fundraise and add assets under management, we are looking for someone to be able to step into a leadership role as opportunities develop.

About ID Ventures

IDV is part of Invest Detroit, an organization with a 25-year history financing economic development with more than \$230 million in funds. Working in a collaborative environment with Invest Detroit's full 35-member team, IDV is committed to investing in companies that make an impact on the Michigan economy.

With equitable capital access as a core value, our venture funds and programs deliver resources and create opportunities for women, minorities, and immigrants.

IDV manages for-profit and non-profit Seed-stage investment funds, deploying several million in capital per year across a wide variety of industries. Our work is based on the philosophy that while we cannot invest in every entrepreneur we meet; we can provide assistance to every one of them. Our six-person investment team is committed to supporting the entrepreneurial ecosystem with capital, on-going mentorship, and community engagement.

What You'll Be Doing:

- Touch all aspects of deal flow from sourcing new investment opportunities to investment execution.

- Screen entrepreneurs' pitch decks and conduct screening calls with entrepreneurs.
- Evaluate investment opportunities by evaluating team, analyzing market and financial data, develop capital modeling scenarios, and conduct due diligence calls.
- Identify key risks for investment opportunities and existing portfolio. Work with entrepreneurs and community to reduce critical funding, scaling, or operational challenges.
- Actively support entrepreneurs in the pre and post funding stages.
- Represent the team at events and in programs that help build the tech startup ecosystem. Commit to and deliver ID Ventures' message of inclusive investing – supporting women, minority, and immigrant founders.
- Manage tracking of existing portfolio and investment metrics.
- Strategic planning on future fund focus and fundraising strategy. This role is intended to lead to a Principal role within 2-4 years.
- 'Roll up the sleeves' team member, helping with programming, reporting, and whatever needs to get done to drive our mission forward.
- Mentor junior members of team to develop investment acumen and portfolio management capabilities.

Who We Are Looking For:

- Drive, evidence of ability to grow/learn quickly
- BA/BS required and MBA or professional degree preferred
- Demonstrated venture investment experience including deal evaluation and deal execution, minimum of two years preferred
- Operational experience at a startup or in high-growth company
- Financial modeling and cap table analysis skills
- Demonstrated interest and/or passion for technology
- Desire to work with young and/or inexperienced entrepreneurs to help nurture future investment opportunities
- Enjoy networking and developing relationships across the startup ecosystem including other investors, accelerators, service professionals, universities, etc.
- Strong analytical capabilities and pattern recognition; quickly learn key metrics and market drivers for diverse industries
- Intelligent, hard-working, team-minded individual that can deliver on the details but enjoys strategic thinking and building towards the future

To Apply

If interested, please send a brief description of your interest in the position and your resume to ventureresume@investdetroit.com. Please include "Associate" in the subject line and indicate how you heard about this opportunity in the email.

Invest Detroit offers excellent benefits and a competitive salary commensurate with experience and skills. Invest Detroit is an equal opportunity employer committed to diversity in the workplace.